

sec news digest

Issue 88-229

LIBRARY

November 30, 1988

DEC 1 1988

COMMISSION ANNOUNCEMENTS

U.S. SECURITIES AND
EXCHANGE COMMISSION

SEC RELEASES NEW FLYER ON PENNY STOCK FRAUD

David S. Ruder, Chairman of the Securities and Exchange Commission, today reaffirmed that the Commission is mobilizing efforts to protect investors from fraud in the sale of "penny stocks." A Market Manipulation Task Force, headed by Joseph Goldstein, Associate Director of the Division of Enforcement, has been established to address the problem. One part of the Task Force's effort is a public education campaign. As part of that campaign, the Commission today released "Information for Investors," a flyer providing information on warning signs of penny stock fraud, basic information on penny stocks, and advice for investors. (Press Release 88-111)

INVESTMENT COMPANY ACT RELEASES

FIDELITY INVESTMENTS LIFE INSURANCE COMPANY

An order has been issued exempting Fidelity Investments Life Insurance Company, Fidelity Investments Variable Annuity Account I (the Separate Account), and Fidelity Distributors Corporation from the provisions of Sections 26(a)(2)(C) and 27(c)(2) of the Investment Company Act to permit the deduction of mortality and expense risk charges from the assets of the Separate Account. (Rel. IC-16656 - Nov. 28)

EQUITABLE MONEY MARKET ACCOUNT, INC.; EQUITABLE TAX-FREE ACCOUNT, INC.

A notice has been issued giving interested persons until December 23 to request a hearing on an application filed by Equitable Money Market Account, Inc.; and Equitable Tax-Free Account, Inc. for an order declaring that they have ceased to be an investment company. (Rel. IC-16657; IC-16658 - Nov. 28)

HOLDING COMPANY ACT RELEASES

THE COLUMBIA GAS SYSTEM, INC.

A supplemental order has been issued authorizing a proposal by The Columbia Gas System, Inc., a registered holding company, and its direct and indirect subsidiaries, Commonwealth Propane, Inc., a propane distribution subsidiary of Columbia, Lynchburg Gas Company and its propane distribution subsidiary, Lynco Development Corporation, whereby Lynco will be merged into Commonwealth. (Rel. 35-24755 - Nov. 23)

THE CONNECTICUT LIGHT AND POWER COMPANY

A notice has been issued giving interested persons until December 19 to request a hearing on a proposal by The Connecticut Light and Power Company and the Western Massachusetts Electric Company, subsidiaries of Northeast Utilities, for continued authorization to incur excess unsecured indebtedness. Each company proposes to hold a special meeting of holders of its preferred stock on January 25, 1989 in order to submit that measure for their approval. Both have been authorized to solicit proxies for those special meetings of holders of their preferred stock. (Rel. 35-24756 - Nov. 23)

THE SOUTHERN COMPANY

An order has been issued authorizing The Southern Company, a registered holding company, and its subsidiary, Southern Company Services, Inc. (Services), for Services to incur indebtedness in an aggregate amount up to \$75 million from time to time, on or before December 31, 1990 under either short-term borrowings from banks or the issuance and sale of notes to Southern, or any combination thereof. Southern proposes to guaranty the notes issued by Services in connection with all the short-term borrowings from the banks. (Rel. 35-24757 - Nov. 23)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTING GRANTED

An order has been issued granting the application of the New York Stock Exchange to strike from listing and registration the Series D, \$7.75 cumulative convertible preferred stock of INTERCO INCORPORATED. (Rel. 34-26318)

WITHDRAWALS GRANTED

Orders have been issued granting the application of the following companies to withdraw the specified securities from listing and registration on the following stock exchanges: New York Stock Exchange - GREYHOUND-DOBBS INCORPORATED, 14% senior notes, due 1994. (Rel. 34-26319); and the American Stock Exchange - MGI PROPERTIES, common stock, \$1 par value. (Rel. 34-26320)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the National Association of Securities Dealers (SR-NASD-88-40) to require members to file with its Advertising Department advertising and sales literature concerning registered investment companies within ten days of first use. Members are not required to file advertising and sales literature that have previously been filed and which are used without change. (Rel. 34-26317)

TRUST INDENTURE ACT RELEASES

TRINOVA CORPORATION

A notice has been issued giving interested persons until December 23 to request a hearing on an application by Trinova Corporation, an Ohio corporation, under Section 310(b)(1)(ii) of the Trust Indenture Act of 1939. The application declares that the trusteeship of National Bank of Detroit under two Trinova indentures, qualified under the Act, is not so likely to involve a material conflict of interest as to make it necessary in the public interest or for the protection of investors to disqualify the Bank from acting as trustee under the indentures. (Rel. TI-2200)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- 1 LANIER BANKSHARES INC, 500 SPRING ST, GAINESVILLE, GA 30501 (404) 536-2265 - 750,000 (\$7,500,000) COMMON STOCK. (FILE 33-25402-A - NOV. 10) (BR. 1 - NEW ISSUE)
- 18 EPOLIN INC /NJ/, 39 MCBRIDE AVE, PATERSON, NJ 07501 (201) 684-3152 - 1,250,000 (\$2,500,000) COMMON STOCK. 1,250,000 (\$2,500,000) COMMON STOCK. 25,000 (\$300,000) COMMON STOCK. 125,000 (\$250,000) COMMON STOCK. UNDERWRITER: ANDREW ALLEN SECURITIES INC. (FILE 33-25405-NY - NOV. 14) (BR. 2)

- S-18 S L RESOURCES INC, 450 7TH AVE, NEW YORK, NY 10001 (212) 239-4875 - 7,000,000 (\$630,000) COMMON STOCK. 7,700,000 (\$693,000) COMMON STOCK. 7,700,000 (\$924,000) COMMON STOCK. 700,000 (\$700) WARRANTS, OPTICAS OR RIGHTS. 700,000 (\$75,600) COMMON STOCK. UNDERWRITER: FIRST PHILADELPHIA CORP. (FILE 33-25516-NY - NOV. 10) (BR. 11 - NEW ISSUE)
- S-8 NELLCOR INC /DE/, 25495 WHITESELL ST, HAYWARD, CA 94545 (415) 887-5858 - 250,000 (\$3,031,250) COMMON STOCK. (FILE 33-25586 - NOV. 17) (BR. 8)
- S-8 NELLCOR INC /DE/, 25495 WHITESELL ST, HAYWARD, CA 94545 (415) 887-5858 - 1,000,000 (\$12,125,000) COMMON STOCK. (FILE 33-25587 - NOV. 17) (BR. 8)
- S-1 GOVERNMENT BACKED TRUST T-4, 55 WATER ST, C/O CHEMICAL BANK, NEW YORK, NY 10041 (212) 820-5000 - 250,000 (\$250,000) EQUIPMENT TRUST CERTIFICATES. 250,000 (\$250,000) EQUIPMENT TRUST CERTIFICATES. 250,000 (\$250,000) EQUIPMENT TRUST CERTIFICATES. UNDERWRITER: BT SECURITIES CORP, LAZARD FRERES & CO, SALOMON BROTHER INC, SHERSON LEHMAN HUTTON INC. (FILE 33-25594 - NOV. 16) (BR. 11 - NEW ISSUE)
- S-3 UNISYS FINANCE CORP, BURROUGHS PL, DETROIT, MI 48232 (313) 972-8040 - 500,000,000 (\$500,000,000) STRAIGHT BONDS. (FILE 33-25602 - NOV. 17) (BR. 12)
- S-8 FIRST STATE FINANCIAL SERVICES INC, 1120 BLOOMFIELD AVE, WEST CALDWELL, NJ 07006 (201) 575-5800 - 50,800 (\$275,400) COMMON STOCK. (FILE 33-25607 - NOV. 17) (BR. 2)
- S-8 FIRST STATE FINANCIAL SERVICES INC, 1120 BLOOMFIELD AVE, WEST CALDWELL, NJ 07006 (201) 575-5800 - 266,700 (\$1,466,850) COMMON STOCK. (FILE 33-25608 - NOV. 17) (BR. 2)
- S-11 SCOTTSCALE LAND INVESTMENT LIMITED PARTNERSHIP, 4420 N SADDLEBAG TRAIL STE 202, SCOTTSCALE, AZ 85251 (602) 945-4573 - 4,300 (\$8,600,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: BOUCHER DEHMKE & QUINN LTD. (FILE 33-25611 - NOV. 18) (BR. 5 - NEW ISSUE)
- N-2 KEMPER MULTI MARKET INCOME TRUST, 120 S LASALLE ST, CHICAGO, IL 60603 - 11,500,000 (\$138,000,000) COMMON SHARES OF BENEFICIAL INTEREST. UNDERWRITER: BATEMAN EICHLER HILL RICHARDS INC, BLUNT ELLIS & LOEWI INC, BEITTCHE & CO INC, PRESCOTT BALL & TURBEN INC, SMITH BARNEY HARRIS UPHAM & CO INC, WHEAT FRIST SECURITIES INC. (FILE 33-25612 - NOV. 18) (BR. 18 - NEW ISSUE)
- S-8 AMERICAN STORES CO /NEW/, 19100 VON KARMAN STE 500, P O BOX 9649, NEWPORT BEACH, CA 92658 (714) 476-4400 - 400,000,000 (\$400,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-25613 - NOV. 18) (BR. 4)
- S-4 MIDWEST FINANCIAL GROUP INC, 301 SW ADAMS ST, PEORIA, IL 61631 (309) 655-5500 - 1,393,895 (\$36,746,133) COMMON STOCK. (FILE 33-25618 - NOV. 18) (BR. 1)
- S-3 WESTERN MASSACHUSETTS ELECTRIC CO, 174 BRUSH HILL AVE, WEST SPRINGFIELD, MA 01089 (413) 785-5871 - 65,000,000 (\$65,000,000) MORTGAGE BONDS. (FILE 33-25619 - NOV. 18) (BR. 7)
- S-1 PEOPLES TELEPHONE COMPANY INC, 8041 NW 14TH ST, MIAMI, FL 33126 (305) 593-9667 - 300,000 (\$900,000) COMMON STOCK. (FILE 33-25620 - NOV. 18) (BR. 7)
- S-8 KINDER CARE LEARNING CENTERS INC /DE/, 2400 PRESIDENTS CR, MONTGOMERY, AL 36116 (205) 277-5090 - 500,000 (\$3,312,500) COMMON STOCK. (FILE 33-25624 - NOV. 18) (BR. 5)
- S-8 LA PETITE ACADEMY INC, 1050 CITY CTR SQ 12TH & BALTIMORE, PC BOX 26610, KANSAS CITY, MO 64196 (816) 474-4750 - 400,000 (\$3,175,000) COMMON STOCK. (FILE 33-25625 - NOV. 18) (BR. 5)
- S-8 SEACAST BANKING CORP OF FLORIDA, 815 CULCRADO AVE, STUART, FL 34994 (407) 287-4000 - 100,000 (\$1,113,000) COMMON STOCK. (FILE 33-25627 - NOV. 18) (BR. 2)
- S-8 EALLARD MEDICAL PRODUCTS, 6864 S 300 W, MIDVALE, UT 84047 (801) 566-4693 - 125,000 (\$2,031,250) COMMON STOCK. (FILE 33-25628 - NOV. 18) (BR. 8)
- S-8 SYNOPTICS COMMUNICATIONS INC, 501 E MIDDLEFIELD RD, MOUNTAIN VIEW, CA 94043 (415) 960-1100 - 375,000 (\$5,437,500) COMMON STOCK. (FILE 33-25630 - NOV. 18) (BR. 9)
- S-8 SYNOPTICS COMMUNICATIONS INC, 501 E MIDDLEFIELD RD, MOUNTAIN VIEW, CA 94043 (415) 960-1100 - 1,850,093 (\$24,023,856.05) COMMON STOCK. (FILE 33-25631 - NOV. 18) (BR. 9)
- S-8 TEXAS AIR CORP, 333 CLAY ST STE 404C, HOUSTON, TX 77002 (713) 658-9588 - 100,250,000 (\$100,250,000) STRAIGHT BONDS. (FILE 33-25641 - NOV. 18) (BR. 3)

- S-1 FOLIAGE PLUS INC, 4700 VALLEY INDUSTRIAL BLVD SOUTH, SHAKGPEE, MN 55379
(612) 445-8600 - 1,150,000 (\$3,018,750) COMMON STOCK. 1 (\$300)
WARRANTS, OPTIONS OR RIGHTS. 149,374 (\$149,374) COMMON STOCK. 24,450 (\$72,900)
COMMON STOCK. 315,000 (\$826,675) COMMON STOCK. (FILE 33-25643 - NOV. 18) (BR. 6)
- S-8 OCEAN DRILLING & EXPLORATION CO, 1600 CANAL ST, NEW ORLEANS, LA 70112 (504) 561-2811
- 10,000,000 (\$10,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-25645 -
NOV. 18) (BR. 11)
- S-8 TEMPLE INLAND INC, 303 S TEMPLE DR, P O DRAWER N, CIBOLL, TX 75941 (409) 829-2211 -
4,000,000 (\$4,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-25650 -
NOV. 18) (BR. 8)
- S-3 MERCHANTS NATIONAL CORP, ONE MERCHANTS PLZ, STE 415E, INDIANAPOLIS, IN 46255
(317) 267-6100 - 535,999 (\$13,801,974) COMMON STOCK. (FILE 33-25651 - NOV. 18)
(BR. 1)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS	
ACCEL INTL CORP RANGER INSURANCE	COM	13D	11/22/88	1,365 29.5	00429910 28.5	UPDATE
BEVERLY ENTERPRISES DEL MURDOCK DAVID H ET AL	COM	13D	11/17/88	3,437 6.4	08785110 0.0	NEW
BREAKWATER RES LTD CORDNA CORP	COM	13D	11/23/88	4,259 15.9	10690210 14.5	UPDATE
CANDELA LASER CORP SINGATRONICS ET AL	COM	13D	11/17/88	1,107 27.2	13690710 0.0	NEW
CAPITAL INVESTMENTS INC CAPITAL MILWAUKEE INC	COM	14D-1	11/23/88	61 11.0	14026710 0.0	NEW
CARDIOPULMONARY TECHNOLOGIES HELLER RONALD I	COM	13D	11/18/88	193 5.3	14159810 0.0	NEW
CENVEST INC STRAZ DAVID A JR	COM	13D	8/17/88	358 9.1	15670210 0.0	NEW
CHASE MANHATTAN CORP FIDELITY INTL LTD	COM	13D	11/14/88	4,589 5.3	16161010 0.0	NEW
COASTAMERICA CORP AMERICAN HOIST & DERRICK CO	COM	14D-1	11/25/88	6,602 63.0	19090510 0.0	UPDATE
CONAGRA INC FIDELITY INTL LTD	COM	13D	9/14/88	3,932 5.0	20588710 0.0	NEW
CORPORATE CAP RES INC SHANMAN NEIL	COM PAR \$0.025	13D	4/1/88	2,143 12.6	21987810 0.0	NEW

ACQUISITIONS REPORTS CONT.

CORNUCOPIA RESOURCES INCO LTD	COM	13D	10/13/88	985 5.8	21999110 0.0	NEW
DOVER REGIONAL FINANCIAL SHA RCM PARTNERS LTD PRT	SHA SH BEN INT	13D	10/11/88	55 7.4	26040910 5.1	UPDATE
E & B MARINE INC BENSON/LANDBERG ASSOC ET AL	COM	13D	11/21/88	2,052 50.7	26821510 50.2	UPDATE
EAC INDS INC DAVIS WILTON CO ET AL	COM	13D	11/15/88	242 12.4	26822610 11.1	UPDATE
EKCO GROUP INC CURD HOWARD R ET AL	COM	13D	11/21/88	1,392 7.4	28263610 7.3	UPDATE
EVERGOOD PRODS CORP RICH SIDNEY	COM	13D	11/ 8/88	457 31.6	30014610 30.2	UPDATE
FIBREBOARD CORP NEW PIPER KELLY CORP ET AL	COM	13D	11/14/88	264 6.9	31571210 0.0	NEW
FIDATA CORP MONTGOMERY MED VENT II ET AL	COM	13D	11/22/88	258 5.8	31572810 5.2	UPDATE
FIRST CAP HLDGS CORP SHEARSON LEHMAN HUTTON	COM	13D	11/15/88	13,337 65.9	31941710 0.0	NEW
FRANCHISEIT CORP DARR JAMES J ET AL	COM	13D	11/15/88	532 9.8	35181730 9.6	UPDATE
FRANKLIN FIRST FINL CORP HOLTZMAN SEYMOUR ET AL	COM	13D	11/16/88	257 5.4	35352910 0.0	NEW
GAYLORD CONTAINER CORP FIDELITY INTL LTD	CL A	13D	11/ 1/88	860 9.2	36814510 0.0	NEW
GROW VENTURES CORP GROW GRP	COM	13D	11/15/88	142 6.0	39984510 0.0	NEW
HCC INDS NEUBAUER WALTER	COM	13D	11/ 4/88	108 6.5	40412510 0.0	NEW
HATHAWAY CORP TBG INVMNT ET AL	COM	13D	11/14/88	203 5.0	41901110 0.0	NEW
HORN & HARDART CO AUTOMATIC PARTNERS ET AL	COM	13D	11/15/88	1,000 6.9	44050610 6.9	UPDATE
ICO INC PACHOLDER ASSOC	COM	13D	11/21/88	3,992 29.7	44929410 28.5	UPDATE
IPM TECHNOLOGY INC RELIANCE FINANCIAL SVCS CORP	COM PAR \$0.25	13D	11/23/88	0 0.0	44982020 45.2	UPDATE
IPM TECHNOLOGY INC SK ACQUISITION INC	COM PAR \$0.25	13D	11/23/88	1,254 65.6	44982020 0.0	NEW
INTERNATIONAL MULTIFOODS CDR GOLDMAN SACHS & CO	COM	13D	11/16/88	0 0.0	46004310 0.0	NEW
INTERNATIONAL MULTIFOODS CDR GOLDMAN SACHS & CO	COM	13D	11/16/88	0 0.0	46004310 0.0	RYSION
INTREX FINL SVCS INC NEWORLD BANCORP	COM	13D	11/16/88	140 3.2	46119610 33.2	UPDATE
IROQUOIS BRANDS LTD RLG INVMNTS	COM	13D	11/18/88	47 8.4	46334910 0.0	NEW

ACQUISITIONS REPORTS CONT.

JUDICATE INC NOVICH ALAN ET AL	COM	13D	11/18/88	1,600 21.5	48127810 0.0	NEW
KANSAS CITY LIFE INS CO BIXBY JOSEPH R ET AL	COM	13D	11/21/88	3,609 49.1	48483610 0.0	NEW
MICROAMERICA INC GOLDMAN SACHS & CO	COM	13D	11/18/88	1,342 9.9	59493210 8.5	UPDATE
NATIONAL INTERGROUP INC WALKER STREET ASSOC	COM	13D	11/14/88	1,610 7.4	63654010 0.0	NEW
ORION RESH INC WARBURG PINCUS CAPITAL ET AL	COM	13D	11/22/88	1,865 72.2	68628810 15.5	RVSION
PRIME BANCORP BAUPOST LTD PARTNERSHIP	COM	13D	11/14/88	129 9.4	74191410 0.0	NEW
R B INDS INC FIRST EXECUTIVE CORP ET AL	COM	13D	11/18/88	1,452 38.2	74925810 4.3	UPDATE
R B INDS INC PACIFIC ASSET EQUITIES ET AL	COM	13D	11/18/88	138 3.6	74925810 3.6	UPDATE
R B INDS INC R B I ACQUISITION CORP	COM	13D	11/18/88	1,916 50.4	74925810 0.0	NEW
R B INDS INC SINAY JOSEPH ET AL	COM	13D	11/18/88	674 17.7	74925810 17.1	UPDATE
RADIONICS INC GOTTSEGEN RONALD FNDTN	COM	13D	11/16/88	370 8.7	75041010 0.0	NEW
RAGAN BRAD INC GAMCO INVESTORS INC ET AL	COM	13D	11/22/88	215 9.8	75062610 8.7	UPDATE
READING CO HECCO VENTURES ET AL	COM PAR \$0.01	13D	11/18/88	443 8.9	75533240 9.2	UPDATE
READING CO HECCO VENTURES II	COM PAR \$0.01	13D	11/18/88	1,150 23.2	75533240 0.0	NEW
RESORTS INTL INC GRIFFIN CO	CL B CONV	13D	11/15/88	750 99.9	76118520 0.0	NEW
RUBICON CORP PAYNE MARSHALL B	COM	13D	9/28/88	478 16.1	78112510 14.0	UPDATE
RUBICON CORP ROSE EDWARD W III	COM	13D	9/28/88	1,856 44.3	78112510 33.9	UPDATE
SERVO CORP AMER DEL FCMI FINL CORP ET AL	COM	13D	11/25/88	51 7.4	81769810 5.7	UPDATE
SUN ELEC CORP PAGE JOHN C ET AL	COM	13D	11/18/88	826 12.0	86671310 11.3	UPDATE
TECH SYM CORP MASON BEST CO	COM	13D	11/23/88	337 5.1	87830810 5.1	UPDATE
TEXSCAN CORP WINCHESTER RECOVERY LTD	COM NEW	13D	11/17/88	1,062 11.3	88308420 0.0	NEW
TRI ST MTR TRAN CO DEL CONCORD FINANCIAL GRP ET AL	COM	13D	11/21/88	178 14.6	89569210 13.3	UPDATE
TRIANGLE INDS INC NEW PECHINEY CORP ET AL	CL A	14D-1	11/23/88	0 0.0	89586210 0.0	NEW

ACQUISITIONS REPORTS CONT.

TRIANGLE INDS PECHINEY CORP ET AL	2.00 CUM CONV PFD 14D-1 11/23/88	0 0.0	89586220 0.0	NEW
UNUM CORP FIDELITY INTL LTD	COM 13D 11/15/88	2,509 5.5	90319210 0.0	NEW
UTD CABLE TELEVISION TELE-COMMUNICATIONS INC	COM 13D 11/11/88	9,117 21.1	90969510 41.1	UPDATE
UTD CABLE TELEVISION UNITED ARTISTS COMM INC	COM 13D 11/11/88	8,650 20.0	90969510 0.0	NEW
UNITED TOTE INC WEMBLEY INC ET AL	COM 13D 11/15/88	418 20.4	91307710 0.0	NEW
UNITEL VIDED INC CROWN COMMUNICATIONS CRP ET AL	COM 13D 11/15/88	149 6.7	91325310 0.0	NEW
VERSAR INC GAMCO INVESTORS INC ET AL	COM 13D 11/21/88	257 7.1	92529710 8.0	UPDATE
WABASH RAILROAD CO NORFOLK SOUTHERN ET AL	4 1/2% PFD 13D 11/16/88	152 49.0	92957320 39.2	UPDATE
VULCAN PACKAGING INC ALTAMIRA CAPITAL ET AL	COM 14D-1 11/23/88	0 0.0	92999010 96.3	UPDATE
WAVETEK CORP SHUFRO ROSE & EHRMAN	COM 13D 11/18/88	1,992 22.4	94402010 21.4	UPDATE
WESPAC INVS TR WESPAC INV BD OF TRUSTEES	SH BEN INT 13D 11/15/88	499 8.4	95103010 0.0	NEW
WESSEX CORP CROSBY ROBERT C	COM 13D 10/12/88	750 5.3	95106510 3.9	UPDATE
WOODSTREAM CORP EKCO GRP	COM 13D 11/18/88	306 20.0	98052410 0.0	NEW

RECENT 8-K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
AFC FINANCIAL CORP	DE	X							11/07/88	
AIRGAS INC	DE				X	X			11/03/88	
AMERICAN TELEMEDIA NETWORK INC	DE		X				X		11/15/88	
ANGELES INCOME PROPERTIES LTD 6	CA		X				X		11/10/88	
APPLIED BIOMEDICAL SCIENCES INC	DE					X			11/01/88	

RECENT 8K FILINGS CONT.

AURA SYSTEMS INC	DE		X	X	11/18/88	
AUSTIN EQUITIES INC	DE			X	09/14/88	AMEND
AVALON CORP	MD	X		X	11/23/88	
AVON RENT A CAR & TRUCK CORP	DE		X		11/15/88	
BELMAC CORP /FL/	FL		X		11/22/88	
BIG O TIRES INC	NV	X		X	11/10/88	
BOARDROOM BUSINESS PRODUCTS INC	CA		X	X	11/22/88	
CARLYLE REAL ESTATE LTD PARTNERSHIP XI	IL	X		X	11/10/88	
CARTEL ACQUISITIONS INC	CO		X	X	11/17/88	
CB&T BANCSHARES INC	GA		X	X	11/15/88	
CES HOLDING CORP	DE	X		X	11/09/88	
CENTURY COMMUNICATIONS CORP	NJ			X	09/29/88	AMEND
CHEMICAL BANK CREDIT CARD TRUST 1988 A	NY		X	X	10/15/88	
CHEMICAL BANK GRANTOR TRUST 1988 B	NY		X	X	09/30/88	
CHEMICAL BANK GRANTOR TRUST 1988-A	NY		X	X	09/30/88	
CIPHER DATA PRODUCTS INC /DE	DE			X	10/14/88	
CLIFTON INCOME FUND LTD PARTNERSHIP	AZ		X		11/15/88	
CLIFTON INCOME FUND LTD PARTNERSHIP II	AZ		X		11/15/88	
COCA MINES INC	CO		X	X	11/21/88	
COMPUCYNE CORP	PA			X	12/30/87	AMEND
CONTINENTAL INFORMATION SYSTEMS CORP	NY		X	X	11/18/88	
DANZAR INVESTMENT GROUP INC	CO		X	X	10/07/87	
DESIGNHOUSE INTERNATIONAL INC	GA		X		11/09/88	
DREW INDUSTRIES INC	DE	X		X	11/10/88	
DREXEL BURNHAM LAMBERT CMO TRUST SERIES			X	X	11/22/88	
DURAKON INDUSTRIES INC	MI			X	11/18/88	
EASTMONT GROUP INC	DE		X		11/01/88	
ELI SCIENTIFIC INC	OR	NO ITEMS			11/16/88	
EMPIRE FINANCIAL CORP/CO	CO		X	X	11/23/88	
EQUITY MIDWEST INCORPORATED	TX	X X	X X	X	09/19/88	
ESSEX MANUFACTURING INC	DE	X		X	11/14/88	
FEDDERS CORP /DE	DE	NO ITEMS			09/09/88	AMEND
FIRST CAPITAL HOLDINGS CORP	NV	X		X	11/15/88	
FIRST CHICAGO CORP	DE		X	X	11/25/88	
FIRST HUNTSVILLE CORP	DE		X		11/22/88	
FOUNDATION REALTY FUND LTD	FL			X	09/22/88	AMEND
FUR VAULT INC	DE		X	X	11/21/88	
GEOCOME RESOURCES LTD			X	X	11/22/88	
GRAN MARK INCOME PROPERTIES LTD PARTNERS	ND		X X		11/07/88	
GREAT AMERICAN CREDIT CARD TRUST A	CA	NO ITEMS			10/17/88	AMEND
HADSON CORP	DE		X		11/23/88	
HOMESTEAD MINERALS CORP	NV	NO ITEMS			09/30/88	AMEND
HOOD VENTURES INC	UT	X		X	06/18/87	